Building for the Future:
Funding School Renovation & Construction

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SCHOOL FACILITIES PROGRAM - OVERVIEW

• Purpose
• State-local partnership
• Eligibility-based program with needs-based adjustments
• Bond funded
• Has provided $42.3 billion in past 20 years
K-14 STATE SCHOOL BOND HISTORY

<table>
<thead>
<tr>
<th>Year</th>
<th>Proposition Number</th>
<th>Total Amount*</th>
<th>K-12 Amount*</th>
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<td>1998</td>
<td>1A</td>
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<td>2002</td>
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<td>2016</td>
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- Status of Proposition 51
- Growing need

*Amounts in billions
AB 48: 2020/22 SCHOOL BONDS

• $13 Billion in March 2020
• TBD in November 2022

2020 bond:
$3 billion for Community Colleges
$10 billion for preschool-12th grade
AB 48: 2020/22 SCHOOL BONDS

New & Improved Programs:
- Small district assistance
- Financial Hardship qualifying criteria updated
- Preschool facilities on school sites
- Replacement of 75-year-old buildings
- Minimum Essential Facilities supplemental grant
- Joint-Use criteria updated
- Testing & remediation of lead in drinking water

Continuing programs:
- Career Technical Education
- Charter schools